

SIKH HERITAGE MUSEUM OF CANADA
AUDITED PROJECT STATEMENT
FOR "BECOMING CANADIANS EH! THE SIKHS"
FOR THE TWO YEAR PERIODS
APRIL 1, 2018 TO MARCH 31, 2020

(AUDITED)

Mann CPA Professional Corporation
199 Advance Boulevard, Suite # 2015
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AUDITOR'S REPORT

To: Sikh Heritage Museum of Canada

I have audited the accompanying financial report of Sikh Heritage Museum Canada , which comprises of the Canadian History Fund project "Becoming Canadians Eh! The Sikhs" report for funding received from the Minister of Canadian Heritage. The report is based on Annex A which is described in the contribution agreement between **Her Majesty The Queen In Right Of Canada** and **Sikh Heritage Museum of Canada**. The project period audited is from April 1, 2018 to March 31, 2020.

Management's Responsibility for the Project report Statements

Management is responsible for the preparation and fair presentation of these project report statements in accordance with Canadian generally accepted accounting principles, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these statements based on my audit. I have conducted my audit in accordance with Canadian generally accepted auditing standards. Those standards require that I comply with ethical requirements and plan and perform an audit to obtain reasonable assurance about whether the statements are free from material misstatement.

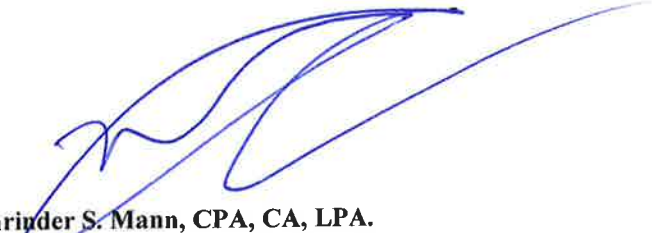
An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as evaluating the overall presentation of the statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion

In my opinion, these statements present fairly, in all material respects, the statements for the Canadian History Fund project "Becoming Canadians Eh! The Sikhs" of the Sikh Heritage Museum of Canada for the year period April 1, 2018 to March 31, 2020 and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

Brampton, Ontario.
28th October, 2020



Narinder S. Mann, CPA, CA, LPA.
Mann CPA Professional Corporation.
Authorized to Practice Public Accounting by
The Institute of Chartered Professional
Accountants of Ontario

Sikh Heritage Museum of Canada
Project statement for "Becoming Canadians Eh! The Sikhs"
For the two year period April 1, 2018 to March 31, 2020
(Audited)

| | Total | Project | |
|----------------------------|-------------------|---------------------|---------------------|
| | | 2019-2020 Actual | 2018-2019 Actual |
| REVENUES | | | |
| Federal Grant - CHF | 372,500.00 | 142,500.00 | 230,000.00 |
| In Kind Revenue | 214,939.50 | 94,000.00 | 120,939.50 |
| Total Revenues: | 587,439.50 | 236,500.00 | 350,939.50 |
| EXPENDITURES | | | |
| Production | 237,279.17 | 92,539.14 | 144,740.03 |
| Equipment expenses | 55,291.40 | - | 55,291.40 |
| Administration Expenses | 56,000.00 | 26,000.00 | 30,000.00 |
| Events/Venue | 19,007.53 | 19,007.53 | - |
| Travel/Accomodation | 12,453.33 | 12,453.33 | - |
| In-Kind Expenses | 214,939.50 | 94,000.00 | 120,939.50 |
| Total Expenditures: | 594,970.93 | 244,000.00 | 350,970.93 |
| Excess (Deficit) | - 7,531.43 | - 7,500.00 | - 31.43 |